

What is Thimphu TechPark?

Thimphu TechPark is the flagship IT development in the Kingdom of Bhutan. It is the country's first IT Park - promoted by the Department of Information Technology & Telecom, Ministry of Information & Communications, Royal Government of Bhutan, supported by the World Bank and developed jointly by Asset Property Group of Singapore, a leading development management corporation focused on South Asia, and Druk Holding & Investments.

The project is located in Thimphu, Bhutan's capital and is being developed as a 250,000 square feet IT-focused mixed use development spread over 18 acres. The first phase of the project which became operational from May 2012 comprises about 60,000 square feet of IT office and data centre Space for leasing to domestic as well as foreign companies. As of early 2014, it is partially occupied by two international companies employing about 250 people, and a business incubation centre and a data centre forming part of the Bhutan Innovation and Technology Centre.

Vision

To be a sustainable and socially conscious special economic zone that contributes to socio-economic development and Gross National Happiness of the Country.

Mission

To attract respected IT/ITES companies from both within Bhutan and around the world to work in a stimulating environment which provides opportunities for technology based collaboration, learning and innovation.



Bhutan Innovation and Technology Centre

The Bhutan Innovation and Technology Centre (BITC), located in a 10,000 sq. ft. space on the ground floor of the IT Park building, comprises of three pillars: a Business Incubator, a Shared Technology Centre and a Data Centre. The mission of BITC is to promote and support innovation and entrepreneurship.

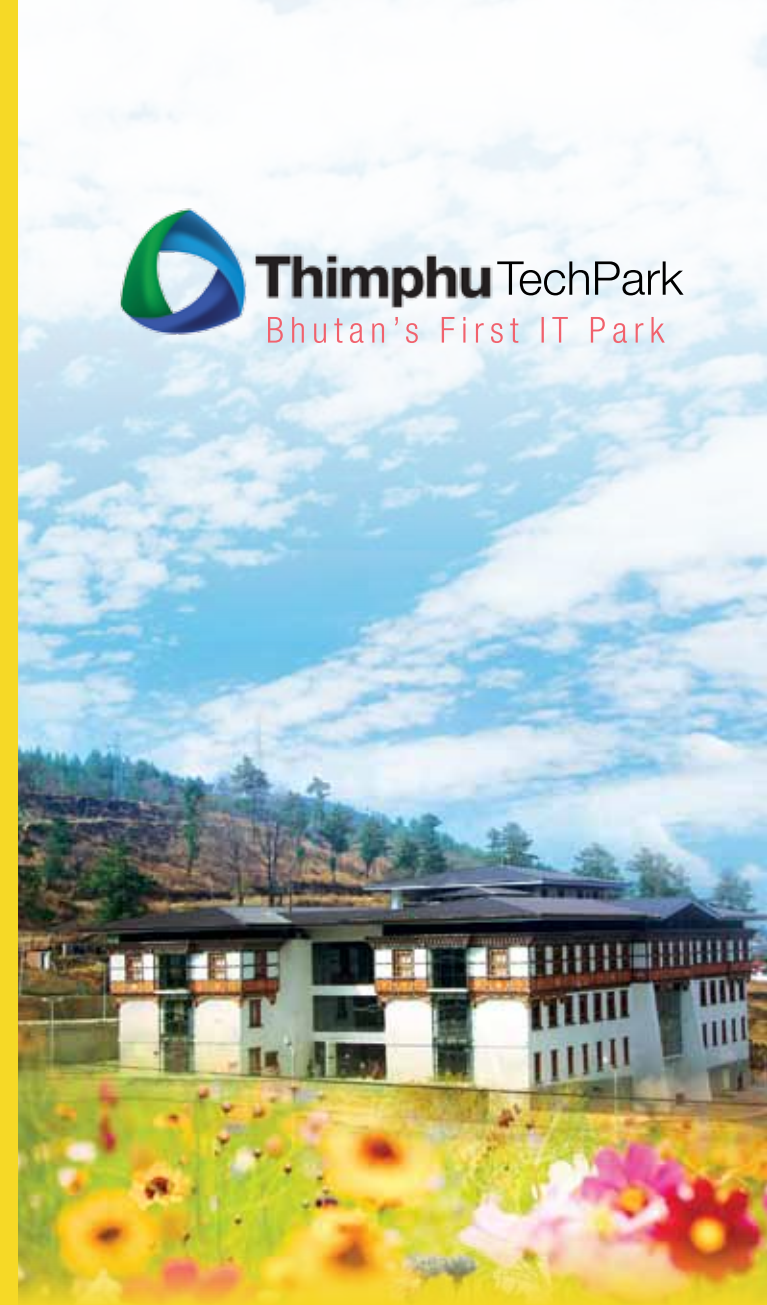
The Business Incubator: provides rental space and business services for incubatee firms. As a mixed-use incubator, there is no sectoral requirement for incubated firms. The incubator also provides furnished workspace for foreign firms wishing to invest in Bhutan to pilot their operations.

The Shared Technology Centre: offers comprehensive facilities to businesses including meeting and conference rooms, trainings, networking events and product launches.

The Data Centre: provides data storage and managed services for government, occupants of Thimphu TechPark and third party commercial users. It is designed and built to Tier II Data Centre specs as classified by Uptime Institute.

Overseas Expert Programme (OEP): gives overseas experts the opportunity to work at BITC for a period of 1 to 6 months and, in return, these experts train, mentor and coach Bhutanese entrepreneurs.

Business Idea Competition of Bhutan (BICOB): is conducted annually by BITC in collaboration with the Ministry of Labour and Human Resources or another agency to promote innovation and entrepreneurship in the country.



Thimphu TechPark, Post Box 633, Thimphu, Bhutan

Phone: +975-2-350052

Email: enquiries@thimphutechpark.com

www.thimphutechpark.com



What does Thimphu TechPark have to offer?

- It has a team of professionals to assist investors with Foreign Direct Investment registration in Bhutan.
- It offers Grade A infrastructure and amenities to domestic companies as well as foreign companies investing in Bhutan, through flexible occupation structures - long or short term leases.
- It offers stable green power supply at less than 30% of the cost in other parts of the region, ample Internet & telecom infrastructure and government support.
- It has dual-feed power supply connection plus back-up from diesel generator, and high-capacity internet connectivity through redundant optical fibres.
- It also has a mixed-use Incubation centre as part of Bhutan Innovation and Technology Centre where we provide furnished workspace to Bhutanese entrepreneurs and foreign firms wishing to invest in Bhutan to pilot their operations.
- It has shared training and conference rooms for hire by both occupants and non-occupants of the IT Park.

- It offers networking and business matching service.
- It has a Tier II Data Centre that provides data storage and management services for occupants of the IT Park and for third party commercial users.
- Bhutan has a highly educated manpower base able to deliver high quality solutions for the IT/ITES and BPO sectors. Most Bhutanese youth also have strong English language skills and can act as a strong resource base for diverse industries.

The amenities provided at the IT Park ensure the creation of a world-class business estate:

- Cafeteria & Coffee Shop space for collaboration and interactions
- Park-wide wireless LAN
- Shared conference centre to allow small businesses to have benefit of larger space for training and customer presentations
- Online centralized services to external vendors to allow for printing, courier, refreshments and transport services
- Video-conferencing facility

Government incentives for IT/ITES companies at Thimphu TechPark

- A tax holiday of ten years to the IT/ITES businesses operating within the IT Park and exporting 80% of their products/services.
- Import of capital goods forming direct inputs for the IT/ITES companies in the IT Park shall be exempted from customs duty and sales tax.
- IT/ITES businesses/companies as defined within the purview of the IT Park shall be exempt from TDS (Tax Deducted at Source) for the duration of the Tax Holiday.
- 100% foreign equity participation shall be permitted for the IT/ITES companies in the IT Park.
- Flexibility to obtain investment capital globally after obtaining prior permission of the authorities concerned.
- Export earnings in convertible currency by IT business/companies operating from the park shall be exempted from tax for the duration of Tax Holiday.